

In this report:

- Postal Credit Union
- Kidzplace Child Care Center
- Kwik Trip
- Victor Market Place Retail Center
- Hugo Downtown Plan
- Stockness Construction
- Multifeeder Technology
- Wilson Tool



2007 EDA Annual Report

Introduction....

This Annual Report is designed to showcase many of the commercial and industrial business that have located in Hugo during 2007. The goal of the Hugo Economic Development Authority (EDA) is to create a thriving community with diverse job and tax bases, brought about by specific emphasis on business retention, business expansion, and business attraction. Hugo's business community is rapidly expanding due to strong residential growth and an attractive business environment.

2007 Goals of the EDA...

1. Active involvement with the Hugo Business Association
2. Develop a marketing and promotional strategy for the EDA
 - Create a list of businesses in Hugo
 - Develop retention and attraction goals
3. Continue performing site visits with existing businesses in Hugo
4. Establish a Tax Increment Financing (TIF) District for Downtown Hugo
 - Create a TIF Policy and Application
 - Continue working on Downtown Redevelopment
5. Identify a location for another industrial park
 - Northern gateway into Hugo
 - Future development in northern Hugo

Commercial and Industrial Construction...

The valuation of the new commercial and industrial construction in Hugo exceeded 9 million dollars in 2007. Most of the commercial construction is along County Road 8 and Victor Hugo Boulevard. The industrial construction has been in the Bald Eagle Industrial Park located along Fenway Boulevard. The City of Hugo and the EDA welcome all of the new business to Hugo and are excited about the new jobs and services they provide to the community. In this Annual Report the EDA has highlighted the new businesses that have located in Hugo in 2007 and it gives an overview of what the businesses have to offer to the residents of Hugo.

Postal Credit Union Locates in Hugo!

Postal Credit Union, located at 14750 Victor Hugo Boulevard, was developed and welcomed into the City in 2007. The building is a 5,000 square foot building with a drive-up window. Founded in 1926 in St. Paul, Minnesota, Postal Credit Union is a great addition to the City dedicated to providing full financial services with safety and convenience at competitive costs, keeping in mind the philosophy of "Not for Profit, not for Charity, but for Service."



President of Postal Credit Union, Russell Plunkett, stated that they have over 20 new employees at the Hugo location and he is very pleased with the design of the building. The Grand Opening was on July 18, 2007, which included a money booth that raised over \$1200 for the Hugo Community Food Shelf.

Kidzplace Child Care Center...

Located at 5448 140th Street North, Kidzplace opened in May 2007 to provide child care and education to the residents of Hugo and surrounding communities. Kidzplace is locally owned and operated and is committed to a comprehensive curriculum and has numerous enrollment plans to meet the needs of parents and children. The child care center currently has 4 classrooms that include, Infant Program, Toddlers, Preschool, and School-age. All teachers are licensed and educated in Early Childhood Education.



Kidzplace was recently showcased in the White Bear Press as a state-of-the-art learning center for children.

Kwik Trip Gas Station and Car Wash Opens December 2007!

Kwik Trip Gas Station and Car Wash opened to the residents of Hugo in December of 2007. Kwik Trip is located at the northwest corner of County Road 8 and Victor Hugo Boulevard. Kwik Trip has been working with the City to locate a gas station and car wash in Hugo for the past couple of years, received site plan approval in 2006, and began construction in Fall of 2007. In addition to the convenience store, Kwik Trip includes an area full of bakery goods. Welcome to Hugo!



Victor Market Place Retail Centers...

The Victor Market Place retail centers are located at the four quadrants of County Road 8 and Victor Hugo Boulevard. There are a total of four retail buildings planned for the area, including a retail center that is connected to Festival Foods Grocery Store. These retail centers include businesses such as, Global Gallery and Gifts, Budget Blinds, Bates Orthodontics, Amian Asian American Bistro, Hugo Nails, Savoy Pizza, Snap Fitness, Great Clips, Martinizing Dry Cleaning, Kinder-Gardens, Cornerstone Chiropractic, Fairview Clinic, USA Karate, Hawaiian Tan, Northeast Eye Care, Guys and Dolls Salon, Northern Lights Pediatric Clinic, and more to come! The Hugo Economic Development Authority welcomes the new businesses to Hugo and is excited to have them in the City. There are leasing options still available for the Victor Market Place retail centers. For more information on the retail centers please visit the City website or contact City Hall.

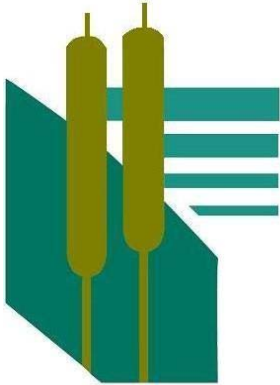


Hugo Downtown Redevelopment Plan Approved...

The Downtown Plan was adopted by the Hugo City Council in April 2007. The Downtown Plan is a tool to help the City of Hugo in realizing the community vision for downtown Hugo. As Hugo continues to develop, the details concerning the development of each specific site may differ from the illustrative downtown plan, but the primary elements of the plan, including infrastructure (roads, parks, trails, open space) and the quality and character which makes the plan unique to Hugo are expected to be maintained. The City has also adopted design guidelines for the downtown area that are intended to provide a baseline for quality that will guide the revitalization and expansion the downtown business district. The guidelines are written to promote the goals and objectives of the community including preserving a small-town rural character, maintaining a pedestrian-friendly downtown area, and recognizing the French heritage of Hugo. Please visit the City website or contact City Hall for more information on the Downtown Plan.



Industrial



Stockness Construction Opens in the Bald Eagle Industrial Park!

In 2005 Stockness Construction celebrated 50 years in the concrete business. The year after, they decided to build their own facility in Hugo and received site plan approval in 2006 and opened to the public in 2007. Their projects range from single family starter and high-end homes to decorative projects with stamped pattern concrete and many other concrete services. They are focused on achieving the highest standards possible in quality, service and customer satisfaction.



Multifeeder Technology Receives Site Plan Approval...

In August 2007 Multifeeder Technology received site plan approval for a two-story 28,000 square foot building on Fenway Boulevard in the Bald Eagle Industrial Park. Multifeeder Technology designs and manufactures high performance, high speed, friction feeders and accessories for use in the packaging, printing, and mailing industries. The company is currently located in White Bear Lake and they plan to start construction of their new building in Hugo in the Spring of 2008.



Wilson Tool's New Addition!

Wilson Tool has added a new foyer to the main entrance of their building for better visibility of the entrance for customers. Wilson Tool is located on the southwest corner of 130th Street and Farnham Ave and employs approximately 500 people.



2007 EDA

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